

DRIFTWOOD POINT ASSOCIATION

BUDGET FOR FISCAL YEAR 2007 - 2008

Income	BUDGETED INCOME	
4000 · INCOME		
4010 · Members Annual Dues	\$	77,400.00
4020 · Annual Dues Late Charges	\$	800.00
4040 · New Gate Card Fees	\$	1,000.00
4050 · Park Use Fees	\$	700.00
4060 · Advertising Income	\$	1,200.00
4070 · Other Income		
4071 · Donations		
4072 · BECU Interest	\$	<u>2,000.00</u>
Total 4000 · INCOME		\$83,100.00
13000 - RESERVE FUND CARRIED FORWARD		<u>\$38,000.00</u>
TOTAL FUNDS AVAILABLE		<u>\$121,100.00</u>

Expense	BUDGETED EXPENSE	
5000 · Street Lights		\$7,700.00
7000 · Insurance		
7010 · Directors & Officers	\$	1,600.00
7020 · Property & Liability	\$	<u>5,000.00</u>
Total 7000 · Insurance		\$6,600.00
8000 · Office Expense		
8010 · Equipment purchase	\$	1,500.00
8030 · Payroll Office	\$	2,000.00
8040 · Payroll Taxes-Office	\$	540.00
8050 · Postage & Delivery	\$	1,000.00
8060 · Printing & Reproduction	\$	1,000.00
8080 · Membership Communication	\$	1,200.00
8090 · Supplies	\$	300.00
8100 · Telephone-Office	\$	<u>300.00</u>
Total 8000 · Office Expense		\$7,840.00
9000 · Professional Fees		
9010 · Accounting	\$	2,100.00
9020 · Legal Fees	\$	1,200.00
9030 · Licenses & Permits	\$	75.00
9040 · Lien Filing Fee	\$	-
9050 · Bookkeeper	\$	<u>3,000.00</u>
Total 9000 · Professional Fees		\$6,375.00
10000 · Park Expenses		
10020 · Equipment Rental	\$	<u>500.00</u>
10040 · Work Party Expenses	\$	<u>100.00</u>
10050 · Park Utilities		
10051 · Electricity	\$	720.00
10052 · Water	\$	300.00
10053 · Garbage Pick Up	\$	1,200.00
10054 · Park Cell Phone/Walkie Talkie	\$	<u>200.00</u>
Total 10050 · Park Utilities		\$ 2,420.00
10070 · Park Supplies		
10071 · Bathroom Supplies	\$	200.00
10072 · Park Equipment Gas	\$	325.00
10073 · Lawn Equipment Expense	\$	185.00
10074 · Lawn Maintenance	\$	1,200.00
10075 · Park Equipment (Balls, etc.)	\$	300.00
10075 · Security Cards	\$	<u>300.00</u>
Total 10070 · Park Supplies		\$ 2,510.00
10080 · Payroll -Park Attendants	\$	<u>12,000.00</u>
10090 · Payroll- Park Supt.	\$	<u>6,800.00</u>
10100 · Payroll Taxes - Park	\$	<u>5,075.00</u>
Total 10000 · Park Expenses		\$29,405.00
11000 · Other Expense		
11010 · Contributions		
11012 · July 4th Fireworks	\$	200.00
11013 · Community Events	\$	200.00
11014 · Community Council	\$	450.00
11014 · Easter Egg Hunt	\$	300.00
11015 · Santa Ride	\$	150.00
11015 · Garage Sale	\$	<u>150.00</u>
Total 11010 · Contributions		\$1,450.00
12000 SECURITY	\$	<u>12,000.00</u>
13000 TO RESERVE FUND	\$	<u>11,730.00</u>
Total Expense		<u>\$83,100.00</u>

PRIOR RESERVE FUND EXPENSES

Each year a portion of the budget and the unspent portion of the budget is set aside to be available for planned and unplanned major expenses on the Point.

Some such expenses have been:

- Replacement of Slide at Water Park
- Removal of Trees at Ball Park and Water Park
- New Entrance Sign (Scheduled for completion prior to 6-1-2007)

BUDGETED RESERVE FUND BALANCE AS OF 5-1-07	\$38,000.00
BUDGETED ADDITION TO RESERVE FUND FROM 2007-2008	\$ <u>11,730.00</u>
BUDGETED RESERVE FUNDS AVAILABLE IN 2007-2008	\$ <u>49,730.00</u>

SUMMARY of PROPOSED BUDGET

TOTAL BUDGETED INCOME	\$ 83,100.00
TOTAL BUDGETED EXPENSES	\$ (83,100.00)
DIFFERENCE	\$ -